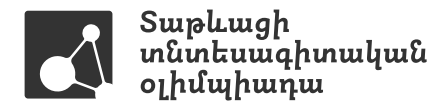


2024

PROJECT  
**REPORT**

# TATEVATSI

## Economics Olympiad





# TEO 2024

**Tatevatsi Economics Olympiad (TEO)**, organized by the **Center for Behavioral Decisions (CBD)** through its **School for Economic Decisions (SED)** unit, in partnership with key educational and governmental institutions, is **transforming economic literacy in Armenia**. In just its second year, **TEO has become a key platform** for high school students to engage deeply with economics, finance, and real-world challenges. The Olympiad's **three-round structure**—culminating in national and international stages—**promotes critical thinking and strategic decision-making**, preparing participants to contribute to **Armenia's economic future**.



Launched in 2023, the **Tatevatsi Economics Olympiad** is more than an academic competition. As part of the prestigious **International Economics Olympiad** network, TEO challenges students to confront pressing economic issues, encouraging them to think beyond textbooks and apply knowledge to **real-world scenarios**. This experience helps participants **develop essential skills** in critical thinking and problem-solving, equipping them to become **future leaders** who will drive **Armenia's economic growth** and **global standing**.

# Organizers & Partners



International strategic partner



THE MINISTRY OF EDUCATION, SCIENCE,  
CULTURE AND SPORTS  
OF THE REPUBLIC OF ARMENIA

Governmental partner



Academic partner



Principal organizer in Armenia



CBD's unit managing  
Olympiad operations



Tatevatsi  
Economics  
Olympiad



School and International rounds partner



2024 General supporter



Central Bank  
of Armenia

Partner in financial education



2024 National round supporter

# Competition Format

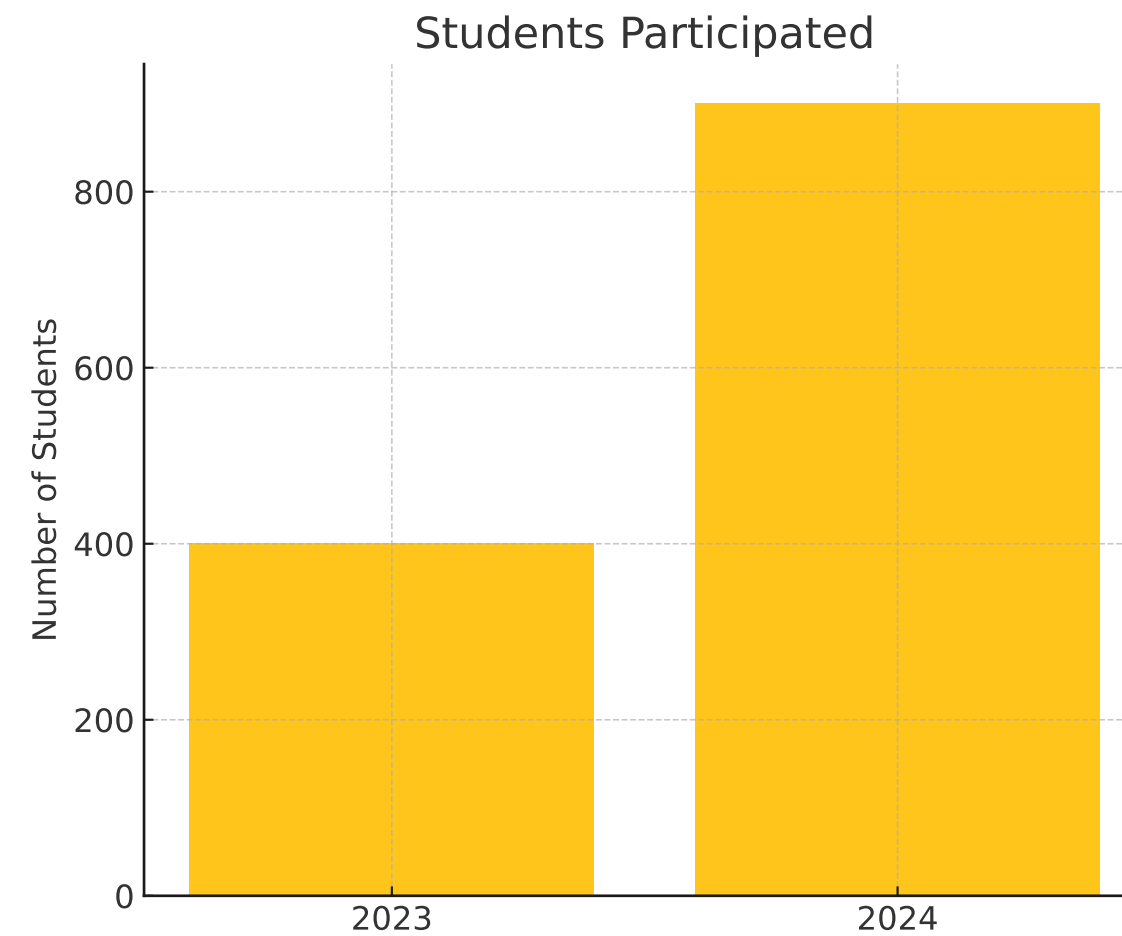
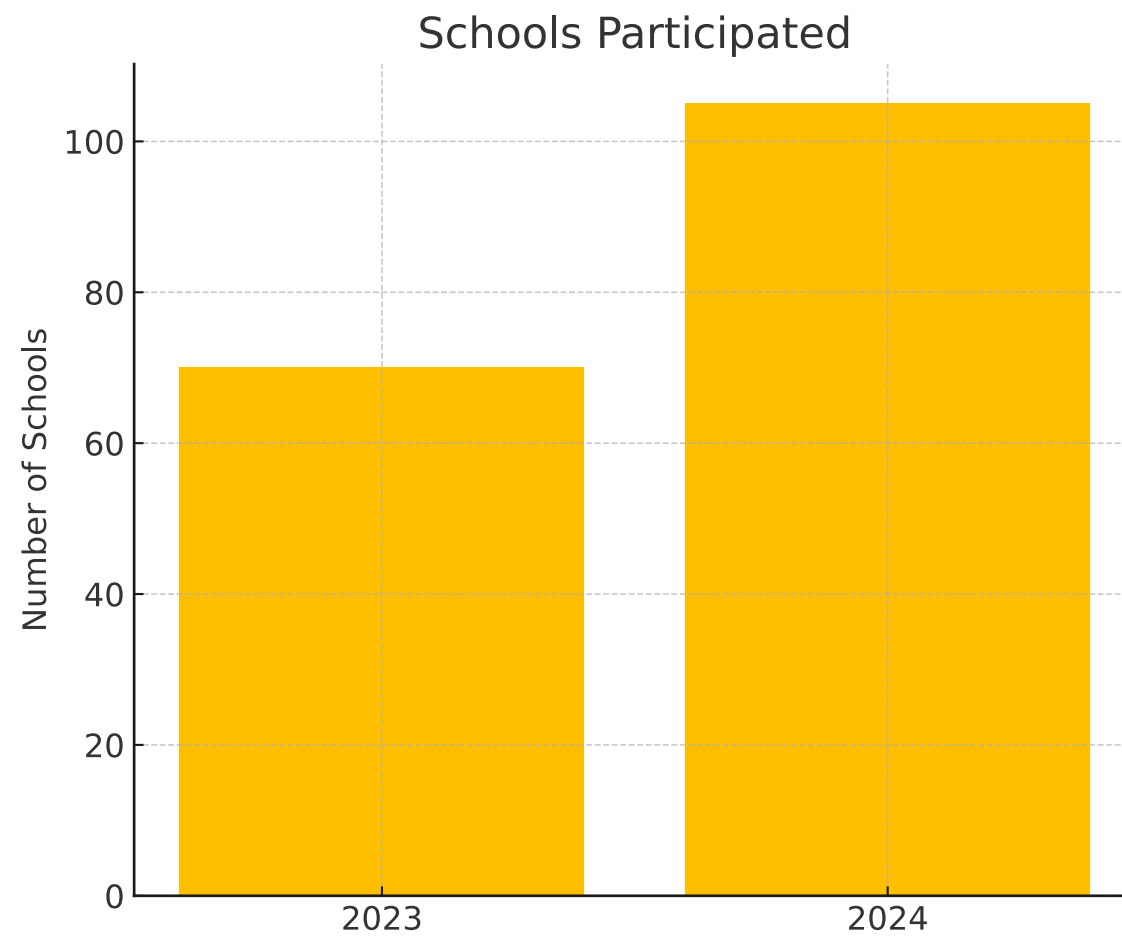
- **School Round:** Open to all students in grades 10, 11, and 12 from any educational institution in Armenia, the School Round involves an online test designed to assess students' understanding of fundamental economic concepts. This inclusive format ensures that every eligible student has the opportunity to participate, regardless of the type of institution they attend.
- **National Round:** The top-performing students from the School Round advance to the National Round, where they take part in both a written test and an oral interview. This stage challenges students to apply their economic knowledge and demonstrate critical thinking and communication skills in a more rigorous environment.
- **International Round:** The top five students from the National Round earn the chance to compete internationally at the Economics Olympiad, organized by [EconomicsOlympiad.org](http://EconomicsOlympiad.org). They represent Armenia and compete against national winners from more than 20 countries, showcasing their talents on a global stage.

The **Olympiad is 100% free** for all participants and educational institutions, ensuring that economic education is **accessible to all eligible students across Armenia**.



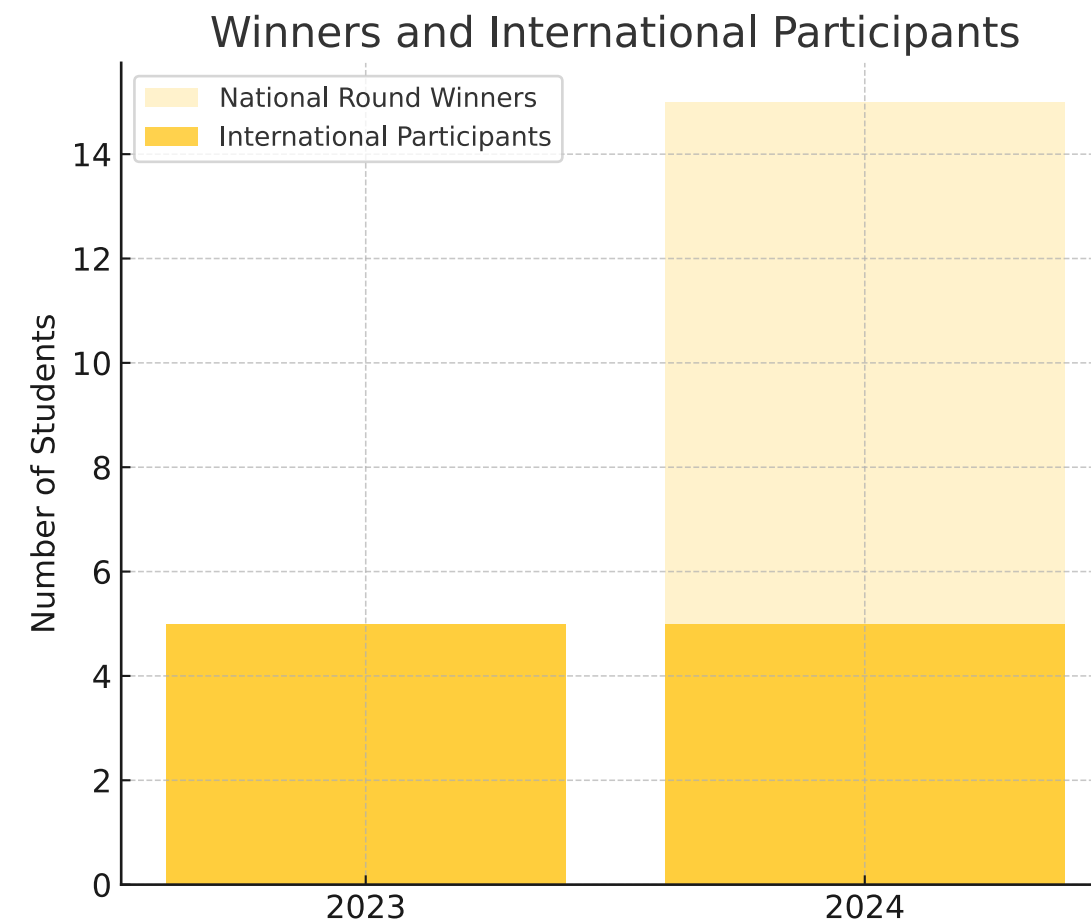
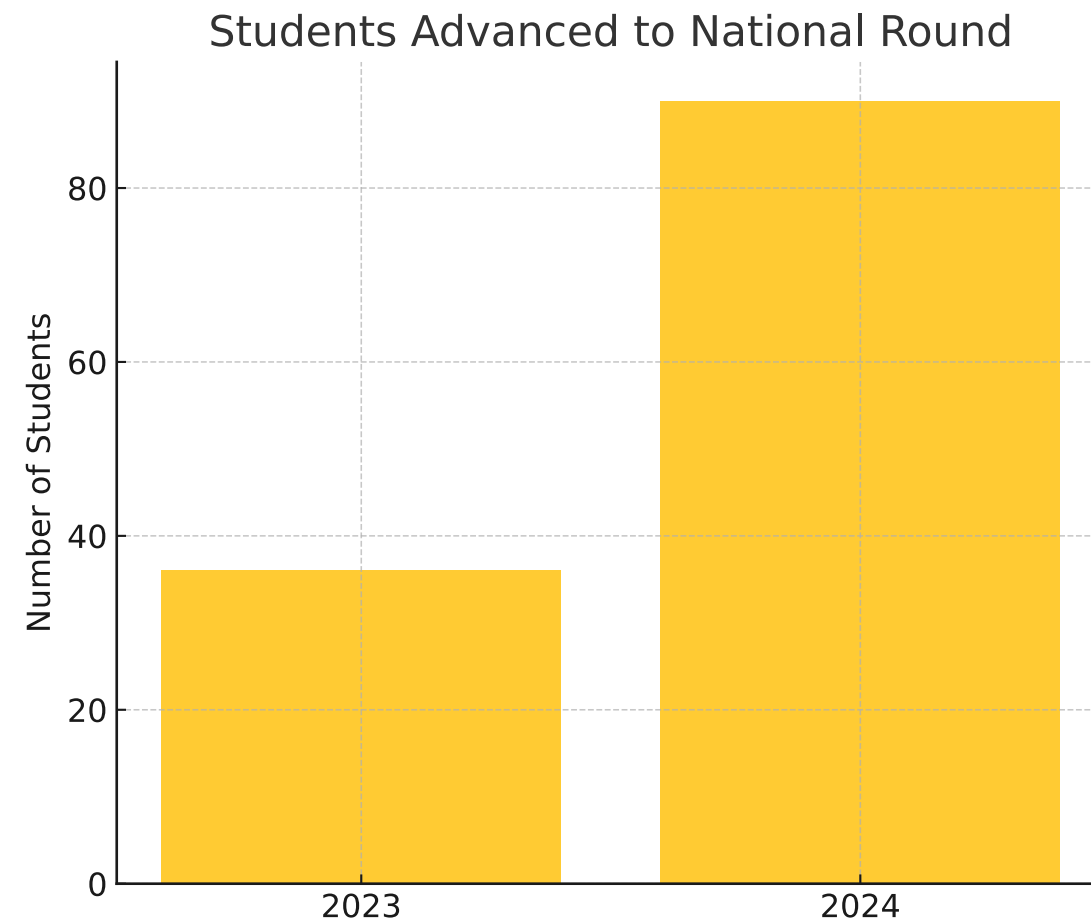
# Increase in School Participation

The 2024 Tatevatsi Economics Olympiad experienced significant growth in school participation. The number of schools involved increased, highlighting the expanding reach and influence of the Olympiad across Armenia.



# Advancement & Achievements of Students

Students not only participated in greater numbers but also excelled at higher levels. The number of students advancing to the National Round and achieving recognition at the international level has increased significantly, showcasing the Olympiad's role in fostering economic talent.



# Partnerships & Future Opportunities

## Key Partners and Sponsors

The **Minister of Education, Science, Culture and Sports**, **Central Bank of Armenia**, **American University of Armenia**, and the **Economic Fundamentals Initiative** have been crucial in supporting the Tatevatsi Economics Olympiad. As the **main supporter and strategic partner** since its launch, the **Economic Fundamentals Initiative** has played a central role in providing the resources and guidance essential to the Olympiad's development and success.

In 2024, **Evocabank** served as a **general supporter**, contributing to all rounds of the Olympiad, and **EasyPay** provided **support for the National Round**, both playing important roles in the Olympiad's overall success.

## Future Collaboration and Sponsorship Opportunities

As the Olympiad continues to expand, there are numerous **opportunities for new partners** to join this impactful initiative. The **2025 Olympiad** will broaden its reach, and we invite potential **sponsors and collaborators** to become part of this growing movement. Partnering with us offers **significant brand visibility** and the chance to make a **lasting impact** on Armenia's **future economic leaders**.

For more information on how to get involved, please contact us at [partners@becisions.com](mailto:partners@becisions.com).





# Media Coverage

Tatevatsi Economics Olympiad (TEO) attracted significant attention from national media outlets, effectively raising public awareness about the critical importance of economic education in Armenia. Coverage included news articles, interviews, and features across multiple platforms, all of which highlighted the Olympiad's impact and celebrated the achievements of participating students. For example, [First Channel News](#) covered the National Round of the Olympiad, providing an in-depth video report. Additionally, [Public Radio of Armenia](#) published an article on the Prize Giving Ceremony, further amplifying the Olympiad's reach and influence.

First Channel News TEO 2023



First Channel News TEO 2024



Public Radio of Armenia



“The success of the **Tatevatsi Economics Olympiad** reflects the passion and talent of Armenia's youth. Through the support of **dedicated partners**, we have initiated a movement to **unlock the potential** of the next generation. However, this is only the beginning. To continue this vital work, we need more **visionaries and supporters** to join our mission. Together, we can **empower these young minds** to lead Armenia's economic future. **Let's build it— together.**”

**Dr. Aram Ghazaryan**  
Founder and CEO  
Center for Behavioral Decisions

Our team in the international round of the Economics Olympiad 2024 in Olympia, Greece.



**Contact**

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